

DEBT SERVICE FUNDS

Debt Service Funds are used to account for the repayment of principal and interest on bonds issued for specified purposes. Annual budgets are established for the following debt service funds:

General Debt Service Fund, to account for general long-term debt principal, interest, and related costs. This fund was discontinued in FY 2007-08.

Central Business District Tax Increment Fund, to account for the retirement of principal and interest on tax increment revenue bonds issued for infrastructure improvements in the Central Business District.

West End Tax Increment Fund, to account for the retirement of principal and interest on tax increment revenue bonds issued for various improvements in the West End redevelopment area.

Viola Street Tax Increment Fund, to account for the retirement of principal and interest on a tax increment revenue bond issued for infrastructure improvements in the Viola Street neighborhood.